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POSCO-India Celebrates Second Foundation Day

Highlights

CMD visits plant site

CMD Mr. Soung-Sik Cho visited Nuagaon and Gadakujanga village of the proposed plant site on August 31, 2007. In both the villages, the community members extended warm welcome to CMD, during his maiden visit to the plant site area.

At Nuagaon, he offered puja at the local Mahavir Temple and had interaction with the villagers. He then moved to Gadakujanga village and also offered puja at the Raghunath temple. Addressing the villagers there, he assured that the project will bring development for each and every local in the area. The villagers voiced their support for the project and wished the project to take shape soon.

CMD met BDO of Erasama block at his office and thanked him for his support. He also visited the site for POSCO Training Centre at Paradip.



CMD at Rotary Club of Paradip



In an Interactive Workshop, CMD Mr. Soung-Sik Cho addressed the Rotary Club of Paradip on August 30, 2007. He made presentation on 'Development of POSCO and its role in growth of Korean economy', in which he briefly informed the Rotarians about history of POSCO and its contribution to Korean economy.

He also talked on POSCO-India project and the imminent benefit that the project will bring to Orissa and to Paradip, in particular. He also answered various questions raised by the participants of the workshop.

The workshop was chaired by Dr. SM Mishra, president of the Club. Secretary of Paradip Port Trust Mr. PK Nanda was also present during the workshop.

Overseas Training Program for Indian Executives



A team of seven Senior Executives of POSCO-India attended overseas training program in South Korea. The team visited POSCO's steel work at Pohang and Gwangyang to learn about the company's management practice and philosophy. During their visit they had interaction with CEO Mr. Ku-Taek Lee and superintendents of Pohang and Gwangyang Steel Plant. They also visited the POSCO museum at Pohang to learn

about the history of POSCO. The team comprised of Advisor Mr. Arvind Pande, Vice-President Mr. T.C. Hota, Sr. GM (Corporate Affairs) Mr. Vikash Sharan, GM (HR) Dr. SK Mahapatra, GM (R&R) Mr. Ardhendu Mohapatra, Sr. Manager (PR) Mr. Shashanka Pattnaik and Sr. Manager (Admin) Mr. Avinash Tiwari.

CMD's Message

Dear Friends,

A new month has arrived, filled with new hopes, new challenges and new enthusiasm. It is said that, "Human-being is the only creation of God that cannot live on food alone; it needs Dreams and Visions to survive".

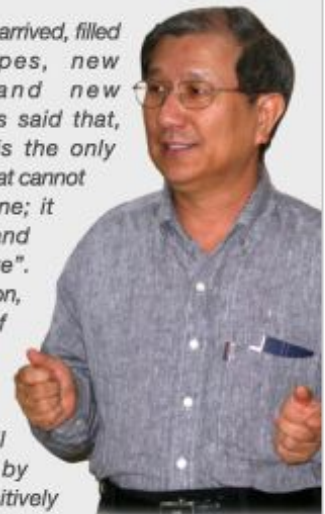
To pursue our vision, I would like all of us to begin this month by setting our targets for clearance of all pending issues by October and positively move on to the Construction Phase by this year end.

Last Month, the Forest Diversion proposal was cleared by FAC and we are expecting the final approval from the Supreme Court by October. The process for acquiring the remaining plant-site land is well under-way, as is the work on the temporary resettlement colony for 50 displaced families. On the mining front too, the Government is processing all pending applications for the Khandadhar PL in order to re-recommend our case to the Centre at the earliest.

Nevertheless, we have to persistently strive to achieve our goals and make up for the lost time. We must remember, that every bit of effort we put in today would translate into a magnificent inheritance for our future generations and entitle us a position of pride in the success story of POSCO-India.

In this competitive world, to maintain status-quo is to fall behind, so we have to continually endeavour to improve our strategy and pace to come out as the ultimate winners. I wish you all outstanding success for the same.

Soung-Sik Cho
CMD, POSCO-India



POSCO-India delegates visit Kalinganagar



A team comprising of senior government officials of Jagatsinghpur district and executives of POSCO-India visited the rehabilitation colony of Tata Steel at Kalinganagar, Jajpur to study about rehabilitation and resettlement activities taken for the displaced people.

The team visited three transit rehabilitation colonies at Trijanga, Sunsailo and Danagadi in Kalinganagar and had discussion with displaced people about various R&R programs taken up by the Company.

They also interacted with Mr. Bira Kishor Panda, Addl. District Magistrate, Kalinganagar and Mr. NC Dhal, local Land Acquisition Officer. The team was lead by Mr Dillip Kumar Mohanty, Addl. District Magistrate, Paradip and other members were Mr. Debasish Singh, Tahasildar Kujanga and Mr. NC Swain, Special Land Acquisition Officer. POSCO-India's Sr. GM (Construction) Mr. KS Choi, GM (R&R) Mr. A Mohapatra, Consultant Mr. D Das and Architect Mr. Dipak Ojha were also part of the team. The team also visited the rehabilitation and resettlement colony of Bhusan Steels, Angul.

Support for students in transit camp



POSCO-India provided educational aid materials to school children of the 49 families, who have taken shelter at Bhutmundai transit camp. The education of these children, which was discontinued after these families came out of Patana village in Dinkia GP, has now resumed after their admission in nearby schools.

The Orissa Government and POSCO-India are in the process of constructing a transit rehabilitation camp for these families. This support is expected to help the students in carrying forward their education.



Mr. Soung-sik Cho, Senior Executive Vice President & Member of the Board, POSCO and Mr. G. Ojha, Director (Personnel), SAIL, signed the MoU on behalf of POSCO and SAIL, respectively, on August 16, 2007 for strategic alliance.

Guest Lecture: Ashok Kumar Singha

Livelihood Business: Serious Business



Mr. Ashok Kumar Singha, Director of Verve Consulting presented the guest lecture of August on livelihood promotion for rural people. Speaking on the topic 'Business of Livelihood – a Serious Business', he explained the basic livelihood concepts and issues along with best practices by some of the leading NGOs in India. He also discussed the strategy for successful livelihood intervention.

Interaction with Stakeholders

Mr. Soung-Sik Cho, CMD had one-on-one discussion with some of the important stakeholders in various sectors in August. He called on Mr. CR Pradhan, CMD of NALCO, noted economist Prof. Baidyanath Mishra and Director of SC & ST Research and Training Institute Mr. AB Ota. From media, he had discussion with Mr. Bhartuhari Mahtab, MP & Editor, The Prajatantra, Mr. Srimoy Kar, Editor (Orissa & AP), The New Indian Express and Mr. Soumya Ranjan Pattanaik, Editor of The Sambad.



Soung Sik Cho, CMD Posco-India with Mr. CR Pradhan, CMD NALCO.



CMD at Office of Mr. SR Pattanaik, Editor, The Sambad

News from Korea

POSCO-Vietnam project kicks off



POSCO started construction of a steel-rolling project of 1.2 MT annual production capacity at the Phu-My Industrial Park in southern province of Vung Tau, Vietnam.

The ground-breaking ceremony, held on Aug 1, 2007 was attended by CEO Ku-Taek Lee; the Commerce and Industry Minister of Vietnam, Hoang Trung Hai; Korean ambassador in Vietnam, Eui-Ki Kim, and 300 other related officials from Korea and local companies.

The plant is expected to be completed by September 2009, and the production of 0.7 million tons of cold-rolled products and 0.5 million tons of full hard products, planned to be distributed throughout

Vietnam and to Southeast Asia. Considering the expected completion of the hot-rolling plant in 2010 which will add another 3 million tons of annual production capacity, the total combination records the largest foreign company involvement in Vietnam.

POSCO supports IT education in Bangladesh

With an objective to strengthen its global contribution for betterment of Society POSCO supported a computer education center in Bogra, Bangladesh. This computer education centre is equipped with computers and other educational resources and will serve to educate about 420 locals including residents, college students, and children.

The entire construction expense for this computer education center was sponsored by POSCO through Community Chest of Korea and delivered to World Vision, a global relief and development organization that will be in charge of running the computer learning centre until 2015.

POSCO hopes that the education center will help the locals to improve their living condition, making poverty history in the region.



Korea - A Foodie's Paradise



Frankly speaking the moment I heard of the impending trip to Korea for Overseas Training, first thing that came to my mind was "What do I eat there?"

Being a branded foodie I have a profound penchant for Indian delicacies. My vocabulary of Korean cuisine started and ended with "Kimchi-the Korean Dal". Anyways, the trip materialized and the POSCO-India delegation landed in Korea. Little did I know of the surprise that was awaiting me.

Before I go to my core interest area, let me share that I was completely bowled over by the sheer natural beauty of Korean landscapes. It created nostalgia of traveling in some remote hill station...of course with world class roads.

To start with, my morning cup of ginseng tea kept me breezy all day long. We had an Italian food experience the first night of our stay. That night, the shrimp cocktails were out of the world and I sampled nearly sixteen varieties of sea fish. On the third day, HRD personnel, played a generous host and took me to a downtown Korean eat-out. We sat on the floor and to my discomfort were given only chopsticks. I created a scene with the chopsticks flying in all possible directions. Finally after several attempts I gave up experimenting and humbly asked for good old dependable forks and spoons. Let me vote 'Samgyetang' as the clear winner. I just relished the delicious watery rice stuffed chicken with Korean herbs. I also loved 'Millsam' the mustard flavored pancake rolls and 'Japchae' the sprout salad. All through my stay I never had time to touch rice or bread, so busy was I sampling the accompaniments. Ah! The stay was a delight to my taste buds.

Avinash Tiwari

Health Tips - Dr. Soumitra Barik

Low Blood Pressure

When blood pressure is lower than 90/60mm of Hg, it is called as low blood pressure.

Causes

This can be normal blood pressure for some people, meaning their blood pressure remains in lower level without producing any symptoms.

It can also be produced due to

- ▶ Decrease in blood volume due to severe bleeding (accident) or dehydration.
- ▶ Certain nervous system disorders (autonomic failure)
- ▶ Endocrine disorders (adrenal gland failure)
- ▶ Severe infections (causes most severe form of low blood pressure which can be life threatening)
- ▶ Effects of certain drugs.

When blood pressure is too low it can cause confusion, loss of consciousness, coma and death by decreasing blood flow to brain and other vital organ of the body. These symptoms are usually found in very severe low blood pressure in case of severe infection or very large amount of blood loss in case of an accident.

Prevention

For whom, blood pressure always remain in lower level without any symptoms, no treatment is required.

For person having symptoms following things can be tried.

- ▶ Drinking plenty of fluids, like water.
- ▶ Taking salt when low blood pressure is due to dehydration.
- ▶ Standing up slowly
- ▶ Gradually sitting up for longer periods of time if you've had to stay in bed for a long time.
- ▶ Using compression stockings.
- ▶ Stopping a medicine or changing the dose if the medicine is causing the low blood pressure.
- ▶ Drinking little or no alcohol.

Contact your doctor if

You are having low blood pressure with symptoms.



Symptoms

In many people it does not produce any symptoms, for them this level is normal.

In others it can produce symptoms such as

- ▶ Light-headedness,
- ▶ Increased heart beats
- ▶ Fainting when standing up suddenly from sitting position.
- ▶ Blurred vision,
- ▶ Dizziness.

Celebrations

Birthdays



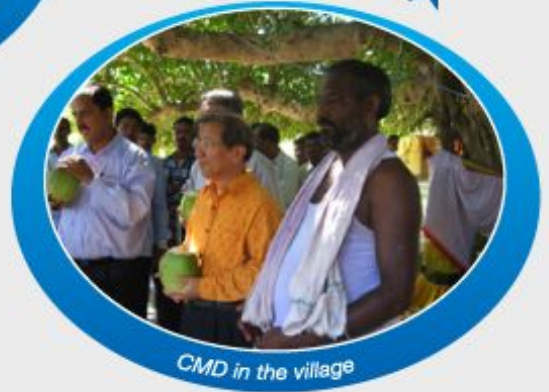
- Shashanka Pattnaik
- Sandip Bhattacharya
- Philip Nathan
- Young Dal Oh
- Bibhu Ranjan Mohapatra
- Joon Yong Byun



- Sept 02
- Sept 08
- Sept 09
- Sept 09
- Sept 16
- Sept 28

*Best Wishes
from
POSCO-India*





Feedback on PINE, August 2007

I think this has been the best PINE ever.

Congratulations and Best Wishes to the entire team!
T. Saradha

Dear Pine,

Your arrival in my mailbox updates me on various fronts where our team is working for the betterment of society, just by being themselves. I am sure you will bring good news from every quarter and will rejuvenate us further. This month I am confident will give POSCO-India the much awaited propeller effect. O dear Pine... we at POSCO-India are just being ourselves and wish for the betterment of the society by "moving the world in silence".

Let them make noises and move not a single step ahead.

Sumit Kumar

PINE needs your co-operation and feedback.

Please send your feedback, write-ups & photos to communication@posco-india.com.