

## CMD's Message



*Congratulations! On the launch of the first issue of the POSCO-India e-newsletter – "PINE". I wish the entire team behind this Newsletter, all the very best, to make it a big success. I'm sure it will help to open up the lines of communication by offering a common platform to all the employees to share information and achievements. I urge all the employees to give their wholehearted support and use this medium to the fullest.*

*In the past one & half years we have crossed many a hurdle and achieved many a milestone. This has paved the way for us to emerge stronger as a team, sharing the same vision and moving forward with combined zeal towards a common goal. The New-year has brought with it fresh hope and enthusiasm and it is our strong belief that we will definitely make a massive headway towards successful completion of our mega-project. I wish all the members of the POSCO-India family, great success in all their endeavors towards realization of this mission.*

Soung-Sik Cho  
CMD, POSCO-India

## Highlights

### Vocational Training-Batch II Commencement

The second batch of POSCO-India's vocational training commenced on Jan 4, 2007. The opening ceremony was held at DRIET I.T.C, Jagatsinghpur, where 23 trainees in the age group of 18-30 years are undergoing six months training in house wiring and electrician jobs. Entire lodging and training expenses are borne by POSCO-India. The 34 trainees from the first batch are undergoing their six month training from December 7, 2006. On completion of the course they will be equipped with necessary skills and knowledge enhancing their employability.



Batch II trainees

### POSCO-India CSR in Motion

To mark the beginning of CSR activities in 2007, POSCO-India in a joint effort with Government of Orissa and in close collaboration with District Administration is providing necessary assistance for Polio corrective surgery camp in Jagatsinghpur. This is the second medical camp aided by POSCO-India. Starting from January 29 to 31 '07, this three-day district level camp for children with special needs about 100 children from eight blocks of Jagatsinghpur will undergo corrective surgery.

As a commitment to the growth of the community, the CSR master Plan for POSCO-India's social initiatives is planned for release by middle of February. The core areas of intervention are health, education and rural development.



POSCO-India CMD inaugurating the Polio corrective surgery camp

### Media Get-Together

To strengthen the cordial relationship with Bhubaneswar media, POSCO-India hosted a dinner and a cultural show on January 20, 2007 at Swosti Plaza. 53 media persons representing almost all the leading media houses participated and had a cordial interaction with the key executives of POSCO-India.



Together we can & we will make a difference!

**Guest Lecture in January:** Mr. Rajaram Satpathy, Edit Bureau Chief, Times of India delivered an enlightening lecture on **Orissa: History, Culture and Politics** for POSCO-India executives on January 19, 2007.

## News from Korea

### CEO Forum 2007

Seoul, Jan 11, Presided by, Ku-Taek Lee, CEO of POSCO

POSCO announced its performance of last year and business plan for 2007.

**2006:** The total production of POSCO stood at 31.2 MT which is slightly less than that of 2005 (31.4MT). USD 27.5 Billion Revenue was generated along with Operating Income of USD 4.7 Billion and Net Income of USD 3.4 Billion. These solid results are due to increased high value added product sales and cost reduction.

**2007:** Company plans to aggressively pursue global growth investment through acquisition of Mining Lease and site for steel plant in India, groundbreaking for Vietnam Cold Rolling Mill and Mexico Cold Galvanizing Line and investment in raw material development.

Investment of USD 8 Billion in **new business, energy, overseas steel mill, raw material & facilities** in Korea and to achieve consolidated production of 32.4 MT and revenue of USD 31.8.

## News from Kujang



On initiative of Kujang office, topo-survey was resumed in December 2006, with help of 200 volunteers from the villages and is on the verge of completion. Moreover, training center ground preparation at Paradip has mobilised about 100 workers per day. In February, land filling for training center is likely to have a requirement of around 500 workers on a daily basis. In light of this, many villagers are expressing their eagerness to get associated with the project.

Besides employment generation, Kujang office is taking a lead in communication activities. Company's PR movie is being screened at various locations and by now above 3,000 villagers are aware of benefits of the project. To further mollify anti-company sentiments, interaction activities are being carried out continually.

POSCO-India Kujang office was opened at a strategic location with only five staff in August 30, 2006. However, in a short span it has grown in strength and now has 17 people comprising of 9 staff, 4 consultants and 4 assistants. From an old fashioned office with regular power failures it has turned out to be the most modern set up in the area with fast internet services and three phase high voltage electric line. The Indian and Korean staff is putting in concerted efforts to change the mind set of villagers to accomplish land acquisition and rehabilitation in near future.

## My Space

### Rendezvous with Master Blaster



I & Mr. Shashanka Pattnaik from PR team escorted DMD, POSCO-India Mr. T H Jeong on Jan 23, 2007 to meet the sensational Indian cricketer Mahendra Singh Dhoni & star Indian opening batsman Gautam Gambhir. The long wait of more than an hour was transformed into an electrifying moment as soon as the Indian cricket players reached the venue. There was a beeline of the fans to catch a glimpse of their favourite cricketers. We were among the few lucky ones to get photographed.

During the event, we also met Debasish Mohanty & Shiv Sundar Das, the two star cricket players from Orissa.

**Ms. Soo-jung Kim, Manager, PR**

## Celebrations



### Anniversary

Mrs. & Mr. S Bagchi,  
Senior Executive ER on Feb 14.



### Birthday

T Saradha, Secretary to CMD  
on Feb 28.

