

POSCO-India in Socio-Economic Landscape of Orissa

Project Highlights

- 12 MTPA integrated steel plant at Jagatsinghpur
- Captive port and captive mines
- Project Cost: Rs. 52,810 Crore
- 18000 direct and 30000 indirect employment
- Most environment friendly technology – FINEX (low pollution compared to BF route iron making)
- Green cover to 25% of Plant area by planting 20 lakh trees

Rehabilitation and Resettlement

- Only 4004 acres of land required for steel plant –only 438 Ac Private land
- Displacement of 471 families only
- Fair compensation for private land
- Full compliance with R&R Policy 2006 of Government of Orissa
- Rehabilitation colony with all basic amenities for all displaced families
- Each displaced family to get 10 dl of homestead land and a Brick & Cement House with RCC roof
- One guaranteed job to one eligible member of each displaced family or cash compensation if opted for
- Education support to one member from each displaced family not having any eligible person for job and then providing job if opted for
- First preference for project affected people for all contractual jobs
- Compensation package to free encroachment from government land to be acquired for project

Growing with Local Community

- Mobile health van for providing primary healthcare at doorsteps
- Train and develop skill of local people in scientific farming, cattle and goat rearing ,poultry and pisciculture for sustainable livelihood
- Need based projects on education, health care and rural development
- Support for education to the poor students and for the meritorious
- Entrepreneurial skill development programs for educated unemployed to enable them to take up jobs to be outsourced and build manufacturing / trading centers
- 6 meter height Surge protection embankment & 6.5 meter ground height of Plant – protection from tidal waves during cyclones
- Training centre at Paradip for imparting skills for employment
- Necessary assistance to Institutes in the vicinity imparting vocational training

Strengthening Economy

- Annual turn over of Rs. 20,580 Cr.
- Value addition in Orissa to the tune of Rs. 5,760 Cr. every year
- Contribute to 11.5% of Orissa's GDP, while in full capacity
- Rs2,620 cr revenue for Orissa and Rs2,800 cr for Centre due to value addition by POSCO-India as against only Rs.54 cr royalty that would be accrued by mining iron ore only

posco-India

Together shaping a better tomorrow

Our Mission:
Our Motto:

**To build worlds most competitive steelworks in Orissa
To make the lives of local people better than before
and to make it a model for other industries to emulate**